

COMPANY REGISTRATION NUMBER 06474038

**MAHER FOUNDATION
FINANCIAL STATEMENTS
31 MARCH 2016**

ODEDRA & CO
Accountants

155 UPPINGHAM ROAD
LEICESTER
LE5 4BP

MAHER FOUNDATION
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2016

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MAHER FOUNDATION
DIRECTORS' REPORT
YEAR ENDED 31 MARCH 2016

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2016.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was to promote education and provide grants to students.

DIRECTORS

The directors who served the company during the year were as follows:


MR J ODEDRA
MR B ODEDRA
MISS K ODEDRA
MISS N ODEDRA
MR V N ODEDRA

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
19 THE OVAL
OADBY
LEICSETER
LE2 5JB

Signed by order of the directors


MR J V ODEDRA
Company Secretary

Approved by the directors on 12 October 2016

MAHER FOUNDATION
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2016

	Note	2016 £	2015 £
TURNOVER		5,746	15,639
Administrative expenses		<u>6,169</u>	<u>4,853</u>
OPERATING (DEFICIT)/SURPLUS	2	(423)	10,786
Interest receivable		31	21
		—	—
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		(392)	10,807
Tax on (deficit)/surplus on ordinary activities		—	—
		—	—
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		(392)	10,807
Balance brought forward		<u>11,166</u>	<u>359</u>
Balance carried forward		<u>10,774</u>	<u>11,166</u>

MAHER FOUNDATION

BALANCE SHEET

31 MARCH 2016

	Note	2016 £	£	2015 £	£
CURRENT ASSETS					
Debtors	3	169		-	
Cash at bank		<u>10,605</u>		<u>11,166</u>	
			<u>10,774</u>		<u>11,166</u>
TOTAL ASSETS					
			<u>10,774</u>		<u>11,166</u>
CAPITAL AND RESERVES					
Share capital	5		-		-
Income and expenditure account			<u>10,774</u>		<u>11,166</u>
SHAREHOLDERS' FUNDS					
			<u>10,774</u>		<u>11,166</u>

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

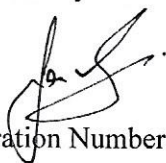
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on 12 October 2016, and are signed on their behalf by:

MR J ODEDRA



Company Registration Number: 06474038

MAHER FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the income and expenditure account represents donations received during the year.

2. DEBTORS

	2016	2015
	£	£
Trade debtors	<u>169</u>	<u>—</u>

**MAHER FOUNDATION
MANAGEMENT INFORMATION
YEAR ENDED 31 MARCH 2016**

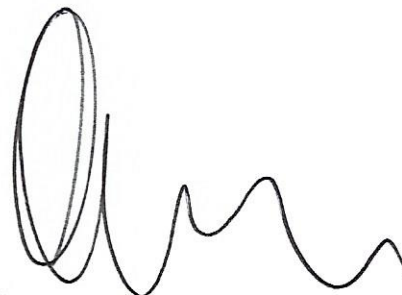
The following pages do not form part of the statutory financial statements.

MAHER FOUNDATION
ACCOUNTANTS' REPORT TO THE DIRECTORS OF MAHER
FOUNDATION
YEAR ENDED 31 MARCH 2016

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 March 2016, which comprise the Income and Expenditure Account, Balance Sheet and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, consisting of a large, stylized 'O' followed by a series of connected loops and a final upward stroke.

ODEDRA & CO
Accountants

155 UPPINGHAM ROAD

LEICESTER
LE5 4BP

12 October 2016

MAHER FOUNDATION
DETAILED INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2016

	2016 £	2015 £
TURNOVER		
Donations received	5,746	9,189
Kilimanjaro climb	<u>—</u>	<u>6,450</u>
	5,746	15,639
 OVERHEADS		
Administrative expenses	<u>6,169</u>	<u>4,853</u>
OPERATING (DEFICIT)/SURPLUS	(423)	10,786
Bank interest receivable	<u>31</u>	<u>21</u>
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES	<u>(392)</u>	<u>10,807</u>

MAHER FOUNDATION
NOTES TO THE DETAILED INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2016

	2016		2015	
	£	£	£	£
ADMINISTRATIVE EXPENSES				
Personnel costs				
Grants to students		6,155		4,676
General expenses				
Printing, stationery and postage		-		144
Financial costs				
Bank charges		<u>14</u>		<u>33</u>
		<u>6,169</u>		<u>4,853</u>
INTEREST RECEIVABLE				
Bank interest receivable		<u>31</u>		<u>21</u>