

COMPANY REGISTRATION NUMBER 06474038

MAHER FOUNDATION
FINANCIAL STATEMENTS
31 MARCH 2012

OEDRA & CO
Accountants

155 UPPINGHAM ROAD
LEICESTER
LE5 4BP

MAHER FOUNDATION
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2012

CONTENTS	PAGE
The directors' report	1
Income and expenditure account	2
Balance sheet	3
Notes to the financial statements	4
The following pages do not form part of the financial statements	
Accountants' report to the directors	6
Detailed income and expenditure account	7
Notes to the detailed income and expenditure account	8

MAHER FOUNDATION
THE DIRECTORS' REPORT
YEAR ENDED 31 MARCH 2012

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2012.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was to promote education and provide grants to students.

DIRECTORS

The directors who served the company during the year were as follows:

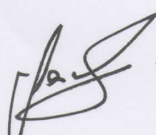
MR J ODEDRA
MR B ODEDRA
MISS K ODEDRA
MISS N ODEDRA
MISS P ODEDRA

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
19 THE OVAL
OADBY
LEICESTER
LE2 5JB

Signed by order of the directors


MR J V ODEDRA
Company Secretary

Approved by the directors on 28 December 2012

MAHER FOUNDATION
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2012

	Note	2012 £	2011 £
TURNOVER		10,691	9,561
Administrative expenses		9,529	9,400
		<hr/>	<hr/>
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		1,162	161
Tax on surplus on ordinary activities		-	-
		<hr/>	<hr/>
SURPLUS FOR THE FINANCIAL YEAR		1,162	161
Balance brought forward		818	657
Balance carried forward		<u>1,980</u>	<u>818</u>

MAHER FOUNDATION

BALANCE SHEET

31 MARCH 2012

	Note	2012 £	2011 £
CURRENT ASSETS			
Cash at bank		<u>1,980</u>	<u>818</u>
TOTAL ASSETS		<u><u>1,980</u></u>	<u><u>818</u></u>
CAPITAL AND RESERVES			
Share capital	4	—	—
Income and expenditure account		<u>1,980</u>	<u>818</u>
SHAREHOLDERS' FUNDS		<u><u>1,980</u></u>	<u><u>818</u></u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the directors and authorised for issue on 28 December 2012, and are signed on their behalf by:

MR J ODEDRA



Company Registration Number: 06474038

MAHER FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the income and expenditure account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING SURPLUS

Operating surplus is stated after crediting:

	2012	2011
	£	£
Directors' remuneration	—	—
	<u>—</u>	<u>—</u>

**MAHER FOUNDATION
MANAGEMENT INFORMATION
YEAR ENDED 31 MARCH 2012**

The following pages do not form part of the statutory financial statements.

MAHER FOUNDATION
ACCOUNTANTS' REPORT TO THE DIRECTORS OF MAHER
FOUNDATION
YEAR ENDED 31 MARCH 2012

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 March 2012, set out on pages 2 to 4.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, consisting of a large, stylized 'O' followed by a series of loops and a wavy line extending to the right.

ODEDRA & CO
Accountants

155 UPPINGHAM ROAD
LEICESTER
LE5 4BP

28 December 2012

MAHER FOUNDATION
DETAILED INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2012

	2012	2011
	£	£
TURNOVER	10,691	9,561
OVERHEADS		
Administrative expenses	<u>9,529</u>	<u>9,400</u>
SURPLUS ON ORDINARY ACTIVITIES	<u><u>1,162</u></u>	<u><u>161</u></u>

MAHER FOUNDATION
NOTES TO THE DETAILED INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2012

	2012		2011	
	£	£	£	£
ADMINISTRATIVE EXPENSES				
Personnel costs				
Grants to students	9,492		9,400	
Donations	<u>27</u>		<u>—</u>	
		9,519		9,400
Financial costs				
Bank charges		<u>10</u>		<u>—</u>
		<u>9,529</u>		<u>9,400</u>