

**MAHER FOUNDATION**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2013**

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COMPANY REGISTRATION NUMBER 06474038

**MAHER FOUNDATION  
FINANCIAL STATEMENTS  
31 MARCH 2013**

**OEDRA & CO**

Accountants

155 UPPINGHAM ROAD  
LEICESTER  
LE5 4BP

**MAHER FOUNDATION**  
**THE DIRECTORS' REPORT**  
**YEAR ENDED 31 MARCH 2013**

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2013.

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was to promote education and provide grants to students.

**DIRECTORS**

The directors who served the company during the year were as follows:

MR J ODEDRA  
MR B ODEDRA  
MISS K ODEDRA  
MISS N ODEDRA  
MISS P ODEDRA

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:  
19 THE OVAL  
OADBY  
LEICESTER  
LE2 5JB

Signed by order of the directors

MR J V ODEDRA  
Company Secretary

Approved by the directors on 19 December 2013

**MAHER FOUNDATION**  
**INCOME AND EXPENDITURE ACCOUNT**  
**YEAR ENDED 31 MARCH 2013**

	Note	2013 £	2012 £
<b>TURNOVER</b>		<b>6,138</b>	10,691
Administrative expenses		<b>7,959</b>	9,529
		—	—
<b>(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(1,821)</b>	1,162
Tax on (deficit)/surplus on ordinary activities		—	—
		—	—
<b>(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</b>		<b>(1,821)</b>	1,162
Balance brought forward		<b>1,980</b>	818
Balance carried forward		<b>159</b>	1,980

# MAHER FOUNDATION

## BALANCE SHEET

31 MARCH 2013

	Note	2013 £	2012 £
<b>CURRENT ASSETS</b>			
Cash at bank		<u>159</u>	<u>1,980</u>
<b>TOTAL ASSETS</b>		<u><u>159</u></u>	<u><u>1,980</u></u>
<b>CAPITAL AND RESERVES</b>			
Share capital	4	–	–
Income and expenditure account		<u>159</u>	<u>1,980</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>159</u></u>	<u><u>1,980</u></u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the directors and authorised for issue on 19 December 2013, and are signed on their behalf by:

MR J ODEDRA

Company Registration Number: 06474038

**MAHER FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2013**

**1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the income and expenditure account represents amounts invoiced during the year.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. OPERATING (DEFICIT)/SURPLUS**

Operating (deficit)/surplus is stated after crediting:

	2013	2012
	£	£
Directors' remuneration	—	—
	<u>—</u>	<u>—</u>

**MAHER FOUNDATION  
MANAGEMENT INFORMATION  
YEAR ENDED 31 MARCH 2013**

**The following pages do not form part of the statutory financial statements.**

**MAHER FOUNDATION**  
**ACCOUNTANTS' REPORT TO THE DIRECTORS OF MAHER**  
**FOUNDATION**  
**YEAR ENDED 31 MARCH 2013**

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 March 2013, set out on pages 2 to 4.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



ODEDRA & CO  
Accountants

155 UPPINGHAM ROAD  
LEICESTER  
LE5 4BP

19 December 2013



**MAHER FOUNDATION**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**YEAR ENDED 31 MARCH 2013**

	2013	2012
	£	£
<b>TURNOVER</b>	<b>6,138</b>	<b>10,691</b>
<b>OVERHEADS</b>		
Administrative expenses	<u>7,959</u>	<u>9,529</u>
<b>(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES</b>	<u><b>(1,821)</b></u>	<u><b>1,162</b></u>

**MAHER FOUNDATION**  
**NOTES TO THE DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**YEAR ENDED 31 MARCH 2013**

	2013		2012	
	£	£	£	£
<b>ADMINISTRATIVE EXPENSES</b>				
<b>Personnel costs</b>				
Grants to students	7,959		9,492	
Donations	<u>—</u>		<u>27</u>	
		7,959		9,519
<b>Financial costs</b>				
Bank charges		<u>—</u>		<u>10</u>
		<u>7,959</u>		<u>9,529</u>