

MAHER FOUNDATION
THE DIRECTORS' REPORT
YEAR ENDED 31 MARCH 2009

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2009.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was to promote education and provide grants to students.

DIRECTORS

The directors who served the company during the year were as follows:

MR J ODEDRA
MR B ODEDRA
MISS K ODEDRA
MISS N ODEDRA
MISS P ODEDRA

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
19 THE OVAL
OADBY
LEICESTER
LE2 5JB

Signed by order of the directors

MR J V ODEDRA
Company Secretary

Approved by the directors on 15 February 2010

MAHER FOUNDATION
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2009

	Note	2009 £
TURNOVER		11,750
Administrative expenses		<u>11,745</u>
OPERATING SURPLUS	2	5
Interest receivable		17
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>22</u>
Tax on surplus on ordinary activities		—
SURPLUS FOR THE FINANCIAL YEAR		<u>22</u>

MAHER FOUNDATION

BALANCE SHEET

31 MARCH 2009

	Note	£	2009 £
CURRENT ASSETS			
Cash at bank		77	
CREDITORS: Amounts falling due within one year	3	55	
NET CURRENT ASSETS			22
TOTAL ASSETS LESS CURRENT LIABILITIES			22
CAPITAL AND RESERVES			
Share capital	5		—
Income and expenditure account			22
SHAREHOLDERS' FUNDS			22

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved by the directors and authorised for issue on 15 February 2010, and are signed on their behalf by:

MR J ODEDRA

MAHER FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the income and expenditure account represents donations received during the year.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING SURPLUS

Operating surplus is stated after crediting:

	2009
	£
Directors' emoluments	—

3. CREDITORS: Amounts falling due within one year

	2009
	£
Trade creditors	<u>55</u>

4. SHARE CAPITAL

The company is limited by guarantee

MAHER FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2009

**MAHER FOUNDATION
MANAGEMENT INFORMATION
YEAR ENDED 31 MARCH 2009**

The following pages do not form part of the statutory financial statements.

MAHER FOUNDATION
ACCOUNTANTS' REPORT TO THE DIRECTORS OF MAHER
FOUNDATION
YEAR ENDED 31 MARCH 2009

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 March 2009, set out on pages 2 to 5 .

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

OEDRA & CO
Accountants

155 UPPINGHAM ROAD
LEICESTER
LE5 4BP

15 February 2010

MAHER FOUNDATION
DETAILED INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2009

	2009
	£
DONATIONS RECEIVED	11,750
OVERHEADS	
Administrative expenses	<u>11,745</u>
OPERATING SURPLUS	5
Bank interest receivable	<u>17</u>
SURPLUS ON ORDINARY ACTIVITIES	<u>22</u>

MAHER FOUNDATION
NOTES TO THE DETAILED INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2009

	2009	
	£	£
ADMINISTRATIVE EXPENSES		
Personnel costs		
Grants to students	4,564	
Loans to students	4,582	
Donations	<u>1,650</u>	
		10,796
General expenses		
Printing, stationery and postage	36	
Legal and professional fees	<u>913</u>	
		<u>949</u>
		<u>11,745</u>
INTEREST RECEIVABLE		
Bank interest receivable		<u>17</u>