

COMPANY REGISTRATION NUMBER 06474038

**MAHER FOUNDATION
FINANCIAL STATEMENTS
31 MARCH 2011**

OEDRA & CO

Accountants

155 UPPINGHAM ROAD
LEICESTER
LE5 4BP

MAHER FOUNDATION
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2011

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MAHER FOUNDATION
THE DIRECTORS' REPORT
YEAR ENDED 31 MARCH 2011

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2011.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was to promote education and provide grants to students.

DIRECTORS

The directors who served the company during the year were as follows:

MR J ODEDRA
MR B ODEDRA
MISS K ODEDRA
MISS N ODEDRA
MISS P ODEDRA

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
19 THE OVAL
OADBY
LEICESTER
LE2 5JB

Signed by order of the directors

MR J V ODEDRA
Company Secretary

Approved by the directors on 26 July 2011

MAHER FOUNDATION
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2011

	Note	2011 £	2010 £
TURNOVER		9,561	10,666
Administrative expenses		<u>9,400</u>	<u>10,034</u>
OPERATING SURPLUS	2	161	632
Interest receivable		—	3
		—	—
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		161	635
Tax on surplus on ordinary activities		—	—
		—	—
SURPLUS FOR THE FINANCIAL YEAR		161	635
Balance brought forward		<u>657</u>	<u>22</u>
Balance carried forward		<u>818</u>	<u>657</u>

MAHER FOUNDATION

BALANCE SHEET

31 MARCH 2011

	Note	2011 £	2010 £
CURRENT ASSETS			
Cash at bank		818	657
TOTAL ASSETS		<u>818</u>	<u>657</u>
CAPITAL AND RESERVES			
Share capital	4	–	–
Income and expenditure account		818	657
SHAREHOLDERS' FUNDS		<u>818</u>	<u>657</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved by the directors and authorised for issue on 26 July 2011, and are signed on their behalf by:

MR J ODEDRA



MAHER FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the income and expenditure account represents amounts invoiced during the year.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING SURPLUS

Operating surplus is stated after crediting:

	2011	2010
	£	£
Directors' emoluments	—	—

3. RELATED PARTY TRANSACTIONS

4. SHARE CAPITAL

The company is limited by guarantee.

**MAHER FOUNDATION
MANAGEMENT INFORMATION
YEAR ENDED 31 MARCH 2011**

The following pages do not form part of the statutory financial statements.

MAHER FOUNDATION
ACCOUNTANTS' REPORT TO THE DIRECTORS OF MAHER
FOUNDATION

YEAR ENDED 31 MARCH 2011

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 March 2011, set out on pages 2 to 4 .

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



OEDRA & CO
Accountants

155 UPPINGHAM ROAD
LEICESTER
LE5 4BP

26 July 2011

MAHER FOUNDATION
DETAILED INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2011

	2011	2010
	£	£
TURNOVER	9,561	10,666
OVERHEADS		
Administrative expenses	<u>9,400</u>	<u>10,034</u>
OPERATING SURPLUS	161	632
Bank interest receivable	<u>—</u>	<u>3</u>
SURPLUS ON ORDINARY ACTIVITIES	<u>161</u>	<u>635</u>

MAHER FOUNDATION

NOTES TO THE DETAILED INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2011

	2011		2010	
	£	£	£	£
ADMINISTRATIVE EXPENSES				
Personnel costs				
Grants to students	9,400		6,679	
Scholarships to students	<u>—</u>		<u>3,042</u>	
		9,400		9,721
General expenses				
Printing, stationery and postage		<u>—</u>		<u>313</u>
		<u>9,400</u>		<u>10,034</u>
INTEREST RECEIVABLE				
Bank interest receivable		<u>—</u>		<u>3</u>